

COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using **My Program Plan** found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE1704 Commerce: Accounting (BCom)
- Specialist Program ERSPE2273 Commerce (BCom)
- Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested learning how to think like a CPA in understanding how businesses succeed? In MGT325H5 and MGT420H5 you will learn critical thinking and decision-making skills to help solve real-world business challenges. In MGT423H5 and MGT429H5 you will gain insights into Income Tax for businesses and individuals.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.



COMMERCE: ACCOUNTING

SPECIALIST Program Plan

HOW TO USE THIS PROGRAM PLAN

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using [My Program Plan](#). Update your plan yearly.



	1 ST YEAR	2 ND YEAR	3 RD YEAR	4 TH OR FINAL YEAR
PLAN YOUR ACADEMICS*	<p>Enrol in MGM101H5; MGT120H5; ECO101H5 and ECO102H5; MAT133Y5 or both MAT135H5 and MAT136H5.</p> <p>Choose a program of study (Subject POST) once you complete 4.0 credits and meet the weighted average. Use the Degree Explorer and the Academic Calendar to plan your degree.</p> <p>Develop foundational academic skills and strategies by enrolling in a utmONE course. Build community and gain academic support through LAUNCH. Join a RGASC Peer Facilitated Study Group.</p>	<p>In second year and higher, attain 10.0 credits in Management, 4.5 credits in Economics. View the Academic Calendar for course options.</p> <p>Consider applying for Research Opportunity Program (ROP) courses MGT299Y and MGT399Y. Visit the EEU website for ROP Course Prerequisites. Attend the RGASC's PART to enhance your research skills.</p>	<p>In second year and higher, attain 10.0 credits in Management, 4.5 credits in Economics. View the Academic Calendar for course options.</p> <p>Throughout your undergraduate degree:</p> <ul style="list-style-type: none"> use the Degree Explorer to ensure you complete your degree and program requirements. see the Office of the Registrar and the Management Academic Advisor for assistance. 	<p>In second year and higher, attain 10.0 credits in Management, 4.5 credits in Economics. View the Academic Calendar for course options.</p> <p>Log on to ACORN and request graduation.</p>
BUILD SKILLS	<p>Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.</p> <p>Attend the Get Hired Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.</p> <p>Attend the Experiential Education Fair.</p>	<p>Use the Career & Co-Curricular Learning Network (CLNx) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.</p> <p>Visit the Li Koon Chun Finance Learning Centre (FLC) for access to specialized resources and databases.</p>	<p>Interested in some friendly competition? Connect with the business student groups to learn more.</p> <p>Looking to develop your leadership skills? Apply to become a LAUNCH Leader with the CSE.</p> <p>Attend the Work-Study info session with Department of Management.</p>	<p>Consider a practical work-based experience through MGT480H5 Internship course. Sign up for MGT480H5 on ACORN and attend the Orientation Session in the fall.</p> <p>Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.</p>
BUILD A NETWORK	<p>Networking simply means talking to people and developing relationships with them. Start by joining the Innovative Business Association (IBA). Ask about their Mentorship Program.</p> <p>Do you have a professor you would like to connect with? Learn Tips On How to Approach a Professor available through the Experiential Education Unit (EEU).</p>	<p>Accept your UTMBusinessConnect invitation. Gain access to appointments, job postings and much more.</p> <p>Take part in the Professional Skills Development Program (PSDP). Check out the PSDP Events Calendar. Join the Momentum Conference, Momentum Connections and the EPIC Conference.</p> <p>Apply to the Certificate in Effective Business Practices and Leadership Skills which includes a paid internship.</p>	<p>Establish a professional presence on social media (e.g., LinkedIn).</p> <p>Meet industry professionals in your desired profession. Attend the IBA Business Banquet - the largest networking event for UTM business students</p>	<p>Join a professional association. Check out the Chartered Professional Accountants Ontario.</p> <p>Go to a conference such as Ready, Set, Market! or Show Me the Green.</p> <p>Participate in Bizmentorship as a mentor.</p>
BUILD A GLOBAL MINDSET	<p>Engage with the many programs offered by the International Education Centre (IEC), whether you are an international or domestic student. Consider joining the Canada Eh? day trips or English Language Conversation Circles to deepen your global mindset.</p> <p>First-year international students can also take advantage of THRIVE'IN, a one-day conference dedicated to helping you start your UTM journey successfully.</p>	<p>Participate in International Education Week and engage in programs like Global and Intercultural Fluency Training Series (GIFTS) to build on your leadership and communication skills in global citizenship. Learn about and prepare for a future UTM Abroad Experience through the IEC to strengthen and enhance your intercultural skill set, and learn about other cultures while sharing your own!</p>	<p>Expanding your intercultural awareness and developing intercultural skills will help you in your academics, personal growth and are highly sought out by employers.</p> <p>Earn credits overseas! Apply to study for a summer term, or year at one of 170+ universities. Speak to the IEC for details about Course Based Exchange, funding and travel safety. Attend Global Learning Week to learn about the various opportunities available to you!</p>	<p>Engage in programs like ISTEP and THRIVE to support your transition out of the University!</p>
PLAN FOR YOUR FUTURE	<p>The Career Centre's model can help! Get started today by visiting My Career Centre to begin exploring on your own.</p> <p>Stop by the Hello desk in the Student Services Hub. Our Career Centre team is ready to support you.</p> <p>Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.</p> <p>Attend the Management department's Associate Yourself Fair.</p>	<p>Explore careers through the CC's Job Shadow Program or In the Field.</p> <p>Considering further education? Attend the CC's Graduate & Professional Schools Fair. Research certification requirements for CIA, CPA and CFA and prepare for admission tests (LSAT, GMAT).</p> <p>Visit the Professional Development & Learning Centre (PDLCL) at Department of Management for business targeted career support, including resume and cover letter critique and interview preparation.</p>	<p>Visit the UTM Events page on CLNx. You would also find exciting networking opportunities to connect with employers, industry professionals and alumni.</p> <p>Are you ready to take the next step in preparing for further education? Get started by checking out the Pursue Learning session of My Career Centre and attending a drop-in session with a Career Counsellor for best practices for grad school preparation.</p>	<p>Attend the CC workshop, Now That I'm Graduating What's Next to learn how to develop your job search plan.</p> <p>Ready for employment? Schedule an Employment Strategist Appointment to review your documents and practice your skills. If you are still unsure about the next steps in your career journey, schedule a Career Counsellor Appointment to gain support exploring career options and establishing a career plan.</p>

*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

COMMERCE: ACCOUNTING

Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.

Research & analytical: attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.

Problem-solving: decision making and interpret research and data.

Organizational: time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Innovative Business Association (IBA)
- UTMM Competition (UTMMC) Team
- ACE UTM
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)
- UTM Capital Management (UTMCM)

For a listing of clubs on campus visit the

Student Groups and Societies Directory

Services that support you

- **Accessibility Services (AS)**
- **Career Centre (CC)**
- **Centre for Student Engagement (CSE)**
- **Professional Development & Learning Centre (PDLC), Department of Management**
- **Equity, Diversity & Inclusion Office (EDIO)**
- **Experiential Education Unit (EEU)**
- **Health & Counselling Centre (HCC)**
- **International Education Centre (IEC)**
- **Li Koon Chun Finance Learning Centre (FLC)**
- **Office of the Registrar (OR)**
- **Recreation, Athletics and Wellness Centre (RAWC)**
- **Robert Gillespie Academic Skills Centre (RGASC)**
- **UTM Library, Hazel McCallion Academic Learning Centre (HMALC)**

Department of Management

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www.utm.utoronto.ca/management

FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting's conceptual framework, accounting for assets, and valuation of bonds.

The Accounting specialist program is taught by a team of academics and professional accountants, with leading edge expertise and strong connections to the accounting profession.

Student Recruitment & Admissions

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www.utm.utoronto.ca/future-students

