

PAC 2023 ANNUAL ACCOUNTING FUTURES CONFERENCE

CORPORATE FAILURES:

LESSONS FOR ACCOUNTING, AUDITING, AND GOVERNANCE

8:00 am Registration, coffee & pastries

Condensed Agenda – December 1, 2023

8:45 Len Brooks Director, Professional Accounting Center, Shauna Brail, Director IMI,
Dushyant Vyas, Associate Chair, Department of Management, UTM
Craig Smith, Executive Vice President, Member & Student Services, CPA Ontario

9:00 **Panel: Regulatory and Industry Perspectives on Recent Corporate Failures**

Carol Paradine, CEO, Canadian Public Accountability Board,
Anthony Scilipoti, CEO, Veritas Investment Research
Peter Easton, Professor, University of Notre Dame.
Ethan Heisler, Editor-In-Chief, The Bank Treasury Newsletter

10:30 **Break**

10:45 **Perspectives on Fraud Prediction Research: From Firms' Misreporting to
Misinformation in the Macroeconomy**

Daniel Beneish, Professor, Indiana University

11:30 **Activist Short Sellers' Role in Identifying Corporate Fraud & Failure Risk**

Partha Mohanram, Professor, University of Toronto

12:15 **Lunch**

1:00 **Corporate Failures and the Challenges Facing the Audit Profession**

Robert Knechel, Professor, University of Florida

2:00 **The Carillion Bankruptcy Case: Where it Led**, a fireside chat with Len Brooks

Mark Babington, Executive Director, Regulatory Standards,

U.K. Financial Reporting Council

3:00 **Break**

3:15 **How well do we Understand who the Winners and Losers are from
Adverse Accounting Events (Frauds, Weakness of Internal Control,
KAM Reporting, Going Concern)**

Karim Jamal, Professor, University of Alberta

4:15 **Unveiling Insights from Going Concern Disclosures**

Jingjing Wang, Assistant Professor, University of Calgary

5:00 **Concluding Remarks**

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