



Rit Gofwen

Social Impact and Innovation Internship



IMPACT AT RBC

RBC's Corporate Citizenship strategy has driven positive social impact mainly through:



RBC Future Launch, 10-year, \$500 million commitment to prepare Canadian youth and young adults for the future of work



Tech for Nature - a multi-year commitment to accelerate tech-based solutions that help solve pressing environmental challenges



Emerging Artist - a longstanding investment in the arts through partnerships with organizations that advance an artist's career trajectory

RBC committed to invest a minimum of 1% of domestic net income before income taxes in support of charitable and non-profit initiatives in Canada

MAIN DELIVERABLES

- Composed comprehensive board proposals for performed due diligence on potential partners to ensure adherence to governance standards.
- Conducted portfolio analysis enabling Tech for Nature's strategic alignment with RBC's climate priorities. Compiled its beyond philanthropy offerings, highlighting connections across the bank.
- Informed strategy development for the Equitable Prosperity ambition area through in-depth research on Canadian healthcare.
- Engaged stakeholders and external partners, coordinating planning efforts to keep projects on track and within scope.
- Supported RBC Foundation donation managers in managing key partnerships.

KEY TAKEAWAYS

- ✓ Diversity of passion-driven, climate-focused opportunities within financial institutions (beyond sustainable finance, impact investing, and ESG reporting).
- ✓ Corporate citizenship creates avenues for mutually beneficial partnerships that drive and scale impact
- ✓ Great team culture is intentional and the tone is set by attentive, intentional leaders and upheld only through employees reciprocating the intentionality
- ✓ Across large organizations, a big opportunity existing in connecting and streamlining impact initiatives and partnerships

The New Impact Strategy

Accelerate the transition to a **greener economy**

Equip people with skills for a **thriving future**

Drive more **equitable prosperity**

RBC introduced its new Impact strategy, the **Purpose Framework**, which defines three societal ambitions where RBC can have a meaningful impact.