

ABOUT SMARTCENTRES

- \$11.9 Billion in assets and owns 35.2M SF of income producing value-oriented retail space with over 98.2% occupancy on 3,500 acres of owned land across all provinces of Canada.
- A diverse portfolio of assets, including residential, retail, office, and self-storage properties.

INDUSTRY CHALLENGES

- Substantial retrofits for buildings with remaining useful life to comply with required carbon footprint reduction
- E-commerce and competition put pressure on the demand of physical retail spaces

MAIN PROJECTS

BOMA BEST 4.0 SUSTAINABLE BUILDING CERTIFICATE

- Reviewed the audit requirements and proposed strategic opportunities for site enhancements
- Gathered information and assisted in preparing compliance evidence documents required in the questionnaire for 1 office building and 35 open-air retail properties
- Assessed the alignments between the top 10 tenants' sustainability initiatives and SmartCentres' strategy to identify possible opportunities for tenant engagement
- Conducted continuous internal audits to ensure the submissions will correctly reflect each property's performance

INTERNAL PHYSICAL CLIMATE RISK ASSESSMENT

- Researched and drafted internal procedures for assessing physical climate risks in portfolio management
- Drafted Flood Emergency Response Plan for properties that are identified with high risk scores

UTILITY CONSUMPTION DATA REPORTING

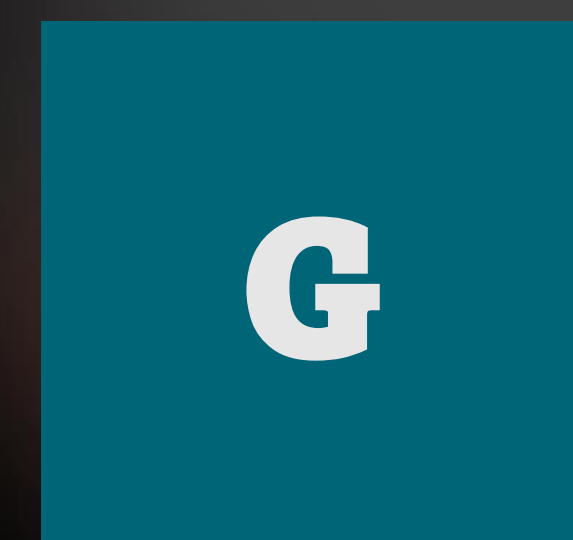
- Assisted with gas, water and hydro consumption data validation for ESG reporting



- Reduce environmental footprint in **existing portfolio** through energy saving
- Develop walkable transit-connected communities in **future new builds**



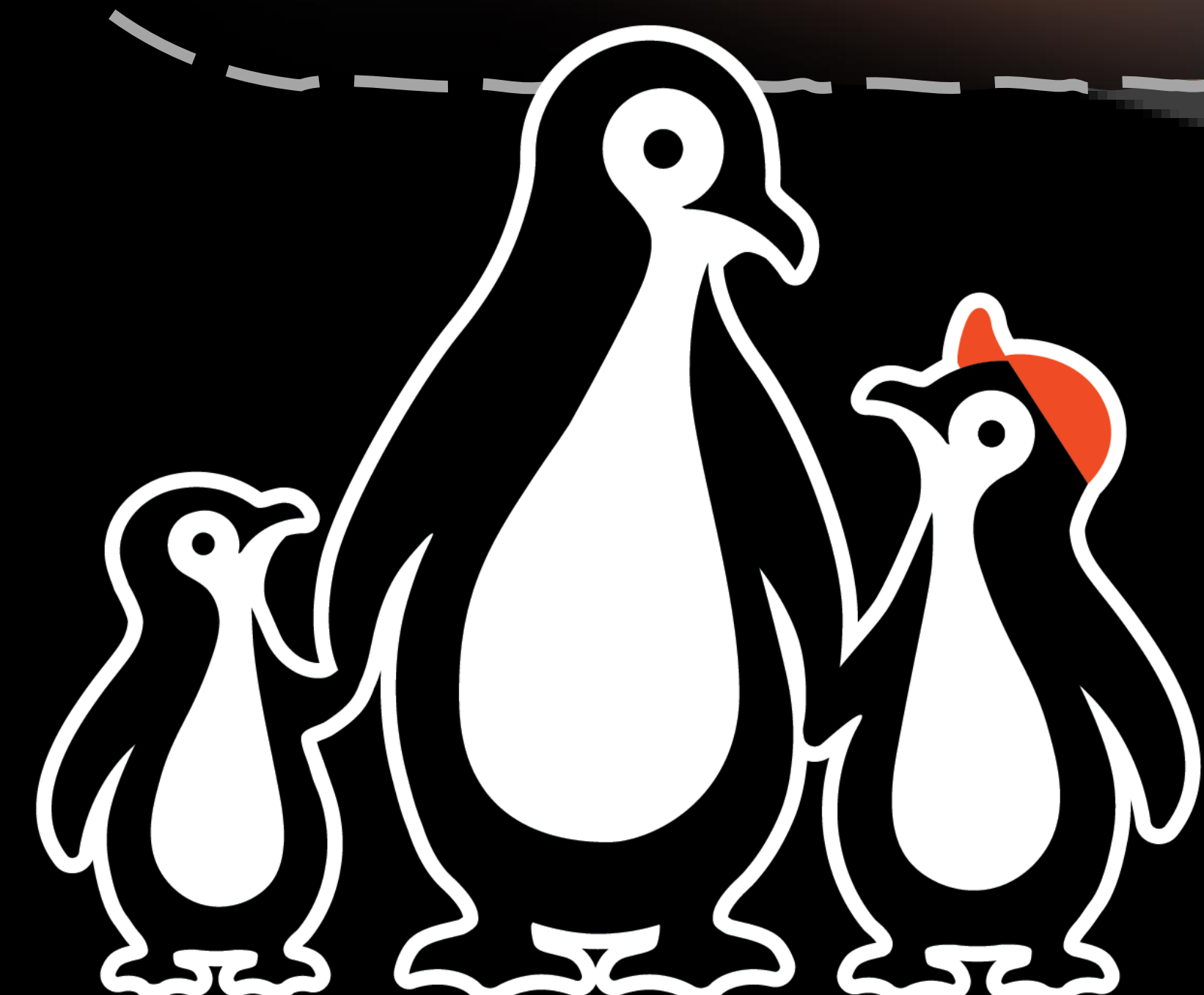
- Create a workplace where everyone feels welcomed, supported and valued
- Engage with all tenants through newsletters that include tips on maintenance and energy conservation practices



- Commit to the highest standards of corporate governance, overseen by the audit committee

KEY TAKEAWAY

REITs play a key role in Canada's development of restorative urbanism. While existing reporting frameworks offer a vision for a sustainable built environment, the language is often not easily accessible to practitioners without a sustainability background, which could hinder effective implementation. In addition, a certain level of mistrust between stakeholders serves as a barrier to collaboration. The absence of efficient tools has also limited the ability to reduce abatement costs. However, with forces from various sectors and talents in the industry, there is significant potential to overcome these challenges.



Make a better lifestyle accessible to all Canadians