



RIO CAN
REAL VISION, SOLID GROUND.

RioCan owns, manages and develops retail-focused properties across Canada. Increasingly mixed-use, RioCan assets are located in most prime, high-density, fast-growing, transit-oriented areas, and in-demand markets where Canadians want to shop, live and work.

PROPERTY DETAILS

193

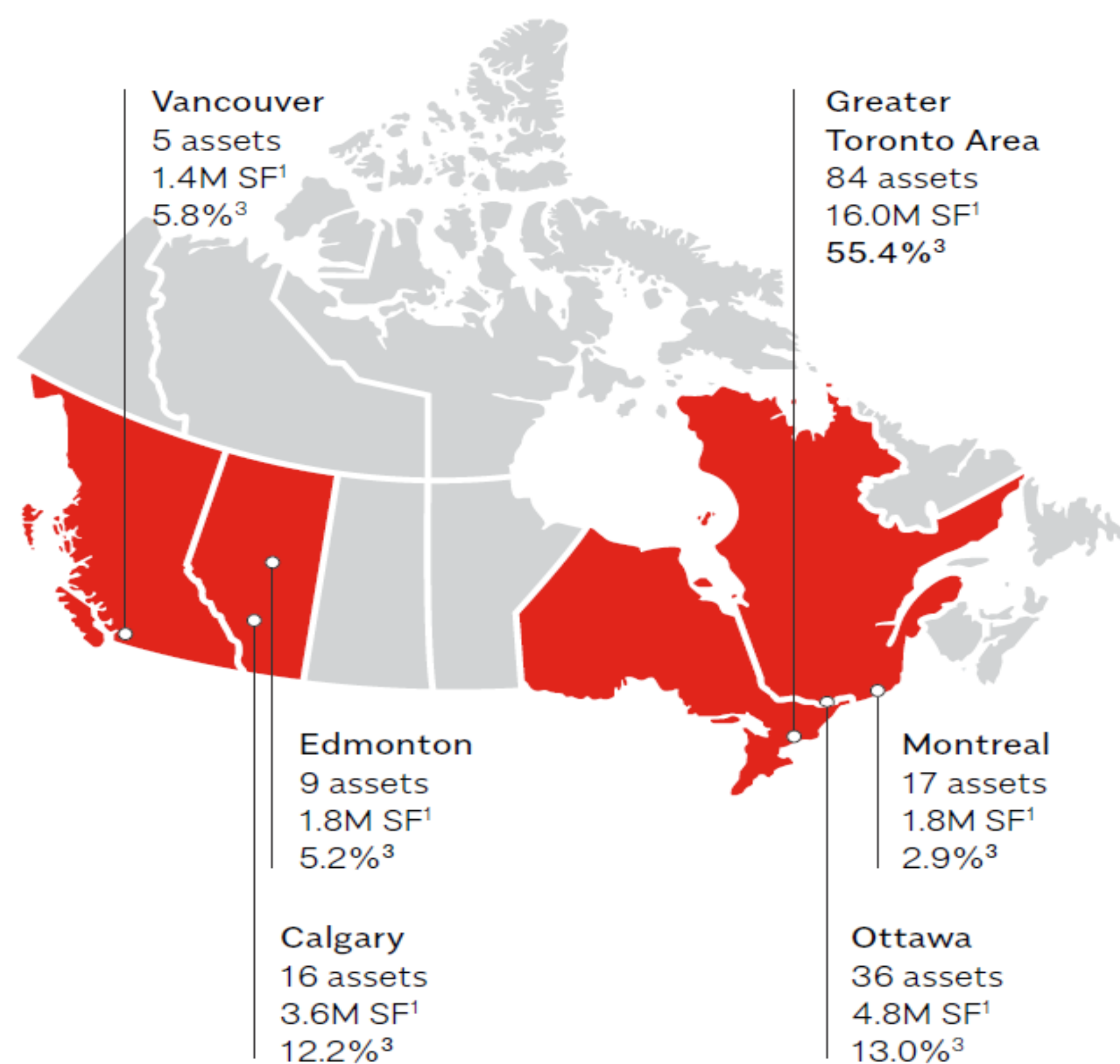
Properties

33.6M

SF of NLA

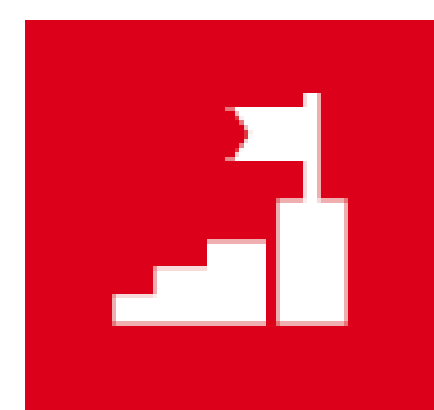
97.4%

Committed Occupancy



ESG STRATEGY

RioCan's ESG strategy is centered around **Responsible Growth** and embedding ESG across its business to create long-term value. The strategy consists 3 ESG Pillars:



Resilient Business Future-proofing operations through strong governance, climate resilience, and sustainable finance strategies.



Purposeful Impact Pursuing growth while minimizing environmental impacts, supporting employees and communities.



Strategic Partnerships Collaborating with tenants, suppliers, and industry groups on sustainability.

Mena Uchendu-Wogu

Summer Student, **Sustainability**



PURPOSEFUL IMPACT

SOCIAL IMPACT ASSESSMENT FRAMEWORK

Researched and developed a comprehensive social impact assessment framework for RioCan's existing developments and on-going construction projects .

Key tasks included:

- Drafting an overview of RioCan's social impact assessment (SIA) workflow and outlining processes, timeline, and phases for conducting the SIA assessments.
- Focused on community perspectives and voluntary engagement and researched participatory design concepts and sampling interview questions for social impact assessments



- Compiled a list of potential social impact metric KPIs based on benchmarking reports from global REITs and property development conglomerates.
- Identified commonly used measurements, indicators, and impacts and categorized metrics under **community, employees, tenants, suppliers, investors**
- Expanded social metrics research based on REIT competitor analysis

HEALTH AND WELLNESS MEMOS

- Drafted engaging memo on health, safety and wellness best practices for RioCan's tenants to support community wellness and nationwide workplace safety



Institute for Management & Innovation
UNIVERSITY OF TORONTO
MISSISSAUGA

RESILIENT BUSINESS

IFRS DISCLOSURE STANDARDS

- Analyzed RioCan's 2022 sustainability disclosures against IFRS S1 and S2 framework
- Identified gaps in financial and climate-related disclosure
- Informed RioCan's ESG reporting evolution and climate governance

WASTE TO ENERGY <> CARBON CREDITS

- Calculated potential carbon credits and associated revenue value from U-PAK waste diversion data
- Aligned with RioCan's net zero and emissions reduction goals and objectives
- Conducted in-depth research on waste incineration process, laws, costs/benefits
- Informed waste management programs and diversion opportunities

NORTH AMERICAN REIT INDUSTRY

- Compiled research on ESG disclosures, CDP responses and GRESB scores for REIT peers
- Provided benchmarking insights to inform RioCan's ESG strategy and goal-setting

STRATEGIC PARTNERSHIPS

BOMA BEST MEMOS

- Drafted engaging memos for RioCan tenants on energy conservation practices, waste reduction and recycling best practices, and water conservation practices.
- Supported tenant engagement and collaboration on sustainability.

BOMA 4.0 WASTE AUDIT REQUIREMENTS

- Compiled and reviewed waste audit and management requirements for BOMA BEST certification
- Identified key criteria and commonalities across asset classes
- Informed development of RioCan's waste diversion programs

SUPPLIER CODE OF CONDUCT

- Researched and drafted supplier code of conduct policy brief focused on ESG risk management and addressed issues like human rights, health and safety, environment, ethics