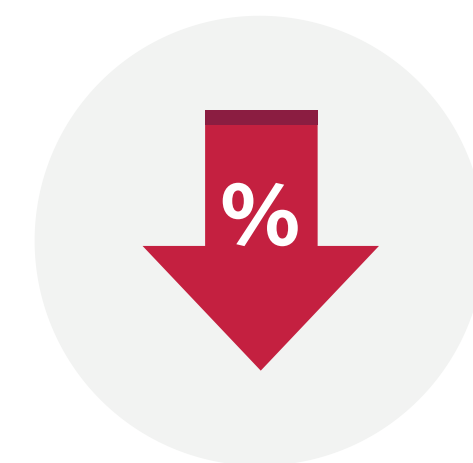


Elyse Muir

Sustainability Associate, Sustainable Advisory, Global Investment Banking



CIBC + SUSTAINABILITY



Achieve net zero GHG emissions associated with CIBC's operational and financing activities by 2050



Reduce the carbon intensity of financed emissions in the O&G sector by 35% compared to the 2020 baseline by 2030



Support \$300 billion in sustainable financing by 2030

CIBC CAPITAL MARKETS + SUSTAINABILITY

- The sustainability teams in CIBC Capital Markets enhance CIBC's lending, global investment banking and global market platforms by offering a range of financial products and ESG advisory solutions.

Sustainable Advisory offers insights on non-financial factors to corporate clients and CIBC's Product & Industry Groups

Sustainable Finance integrates ESG factors into capital markets lending, investing and financial products and services such as sustainability-linked products

Debt Capital Markets develops sustainability financing frameworks for green, social, transition and sustainability bond issuance

MAJOR PROJECT - NATURAL CAPITAL RESEARCH

- Over half of the world's GDP - US\$44 trillion - is dependent on nature** and the ecosystem services it provides. Yet, nature is being lost at an unprecedented rate.
- This loss of nature and biodiversity threatens the ability of our ecosystems to supply necessary natural capital assets to the economy.
- Natural Capital Assets** are defined as the stock of renewable and non-renewable natural resources (water, soil, air) that yield a flow of benefits to people and underpin the economy (crops, carbon sequestration).
- To ensure continued economic stability - this summer, I conducted research to determine how financial institutions can:
 1. Assess the impacts of their investments on biodiversity via **impact assessments and footprint analyses**.
 2. **Mobilize capital** towards nature-positive outcomes. Examples include natural capital investments (sustainable forestry, agriculture), biodiversity credits or innovative sustainable finance products.



INDUSTRY OPPORTUNITIES AND TRENDS



Increased attention on developing a transition finance taxonomy for Canada



Emerging fields of interest: natural capital, freshwater, voluntary carbon markets



Collaboration across business lines to move sustainability projects forward

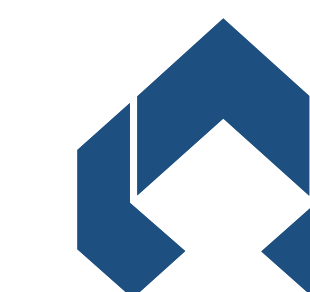
ADDITIONAL CONTRIBUTIONS

SUSTAINABLE FINANCE PITCHES

- Developed ESG-specific KPIs to finance innovative projects that contribute to renewable energy, sustainable infrastructure, forestry and agriculture.

DISCLOSURES

- Synthesized the state of emerging voluntary and mandatory disclosures for corporate clients.



VOLUNTARY CARBON MARKETS

- CIBC is a founding member of Carbonplace - an innovative platform that will enable secure and scalable transactions of voluntary carbon credits.

THOUGHT LEADERSHIP

- Developed 13 of CIBC's Sustainability Agenda podcasts and 4 Sustainability Newsletters.

