



# ClearBlue Markets

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## About ClearBlue Markets

ClearBlue Markets is a carbon pricing and finance advisory firm that specializes in identifying and capturing carbon value in all aspects of carbon markets, whether compliance (WCI, EU-ETS, Federal Backstop), or Voluntary.

## Key Takeaway:

A tonne of CO2 is not always a tonne of CO2

## Favourite Project: Offsetting ClearBlue's Lifetime Emissions

### Calculating Scope 1, 2 and 3 Emissions:

- Created a flight offsetting calculator
- Calculated lifetime commuting and energy consumption emissions for Toronto and Amsterdam offices

### Offsetting:

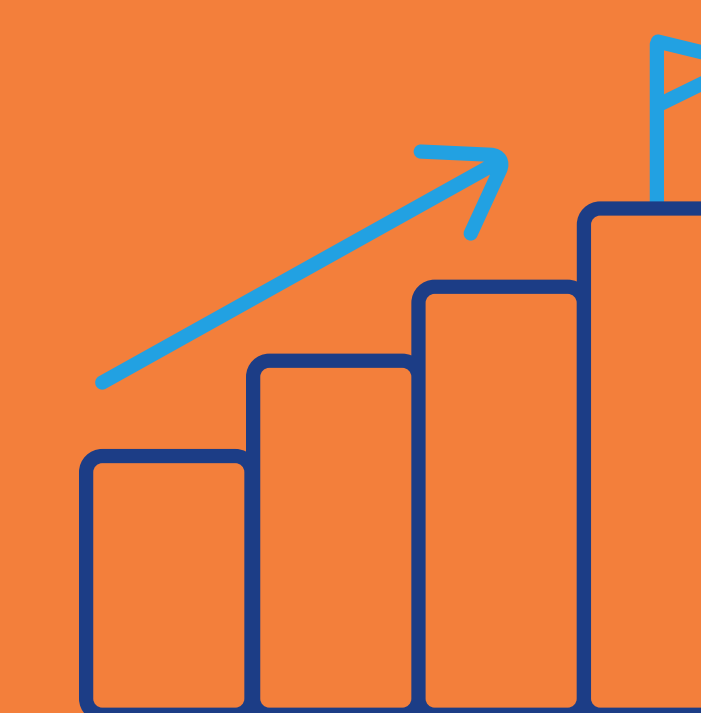
- Created a case-study document and description on ClearBlue's website
- Assisted ClearBlue in compensating for emissions through a Madagascar solar project and becoming 'climate-positive'

## The Voluntary Carbon Market (VCM) In a Nutshell

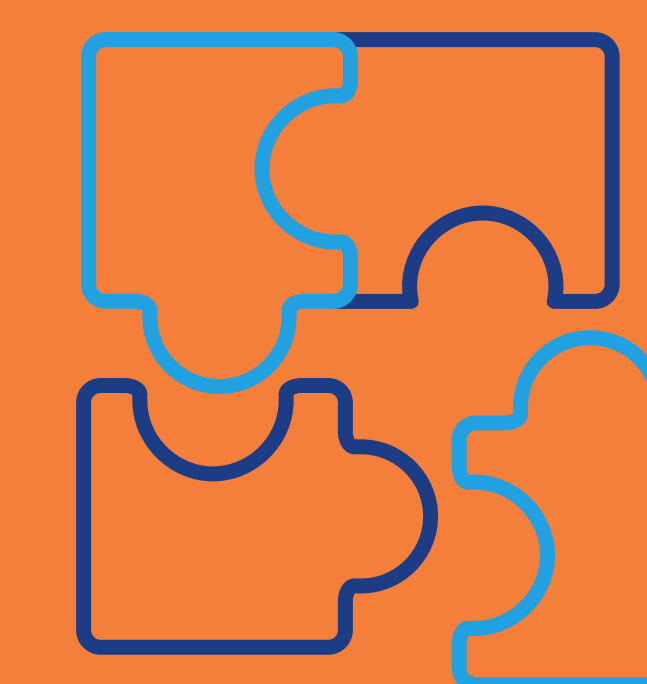


- The VCM, with compliance markets, was born with the ratification of the Kyoto Protocol and introduction of the Clean Development Mechanism

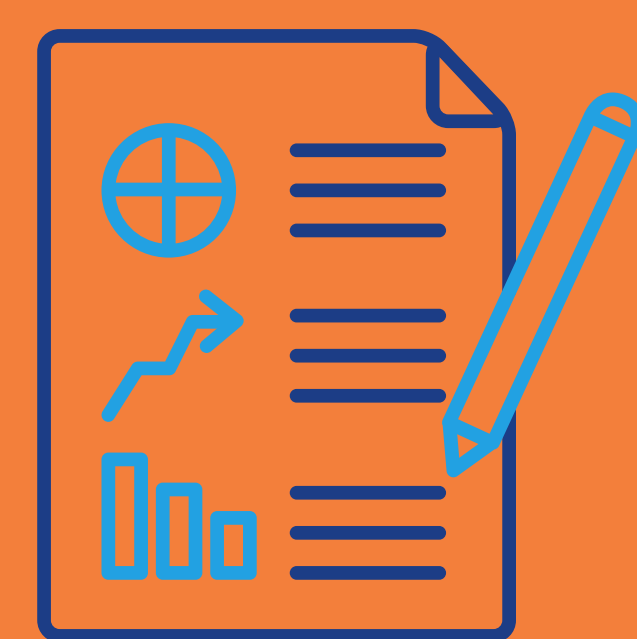
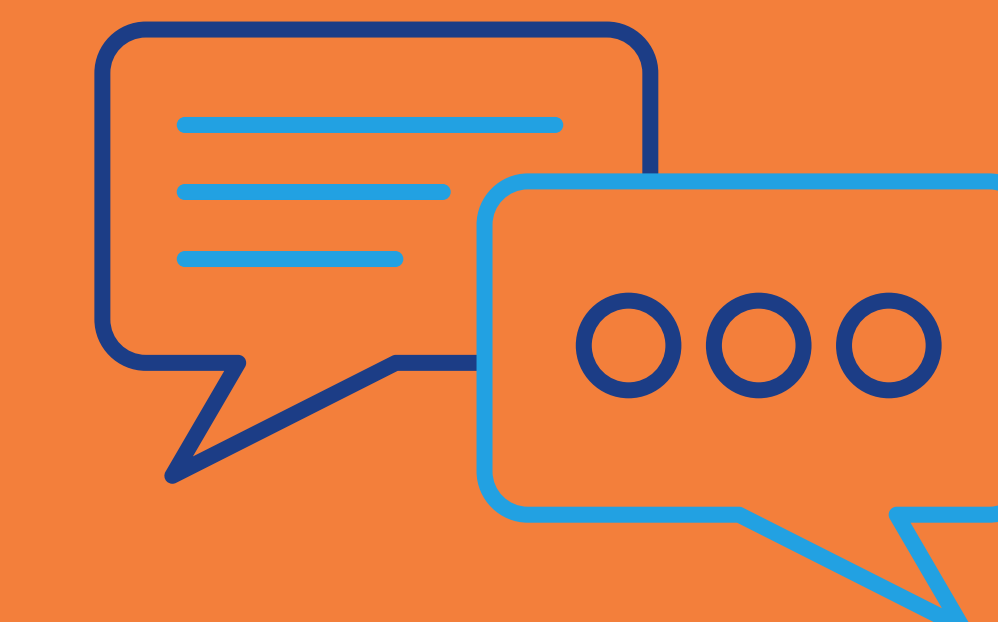
- Over the last two years, COVID-19 and the climate crisis have encouraged environmental and philanthropic action, alongside a real need to reduce emissions
- The VCM and offsets have become an attractive option for corporates, organizations, and individuals looking to compensate or offset their emissions



- The market, despite recent growth, remains fragmented and less transparent compared to compliance carbon or traditional commodity markets, with many registries/standards, governments, corporates, industry associations, and more involved stakeholders



- As a result, initiatives such as the Taskforce on Scaling Voluntary Carbon Markets (TSVCM), Voluntary Carbon Markets Integrity Initiative (VCMI), and Science-Based Target Initiative (SBTi) have emerged
- These bodies, alongside governmental efforts (such as the upcoming Paris Agreement Article 6 discussions at COP26) are helping to define how the market will operate going forward



### Focused Reports

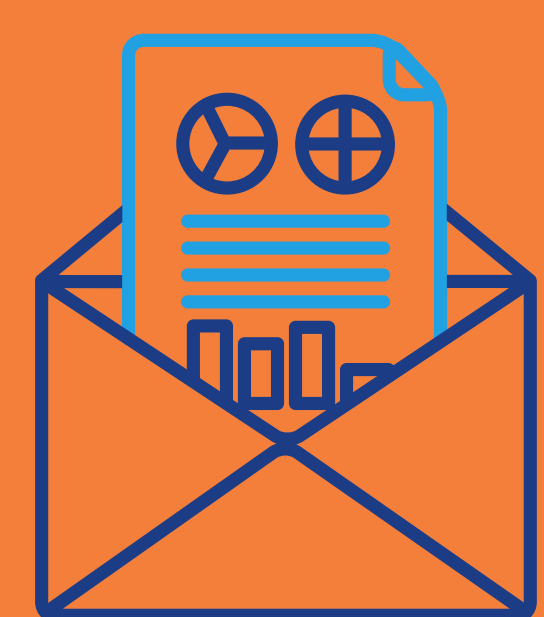
Contributed to client reports focused on the voluntary market, EU-ETS, and Alberta TIER scheme



### Client Meetings and Training

Met with clients in a range of contexts, from training their employees to providing quarterly market insights

## Key Responsibilities



### Bi-Weekly Update

Prepared a Bi-Weekly Voluntary Carbon Market update for clients



### Weekly Team Updates

Supply, Demand, Pricing, and Corporate updates and a weekly discussion topic



### News and Updates

Staying on top of market fundamentals through news releases, journals, conferences, posts, and tracking this information

The Voluntary Carbon Market is forecast to reach between \$30 and \$180 billion by 2030 (TSVCM, 2020)

The most popular type of voluntary offset project is **Forestry**, followed by **Alternative Energy**

Pricing of offsets can depend on **vintage**, **registry**, the **project developer**, the **type of project**, and additional **co-benefits**