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MScSM
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MACKENZIE
Investments

That's **better** together

Mackenzie Investments

- Leading boutique style investment management firm **managing over \$170 billion in assets**
- Signatory of the United Nations Principles for Responsible Investing (**UN PRI**)

CONFIDENCE
IN A CHANGING WORLD

Mackenzie Resource Team

Aim: providing **above-average capital appreciation** from equity investments in the natural resource sector through a **Sustainable Free Cash Flow** focused approach



Major Projects

Economic Quantification of Environmental Sustainability Impacts: **Inter-industry analysis** within the **Oil and Gas**, and **Mining and Metals** sectors, to further **understand key drivers of sustainability**

- Required use of third-party research, industry fillings, and ESG (environment/social/governance) documentation

Subsector Fundamental ESG Analysis:

Breakdown of the oil and gas sector **by activity**

- Understanding GHG emission drivers in the midstream, refining, and heavy oil spaces



Funds under management

Mackenzie Gold Bullion Class

Mackenzie Precious Metals Class

Mackenzie Global Resource Fund

Mackenzie Global Resource Class

Fun Opportunities

- **Connecting with sustainability professionals** across industries to increase my understanding of portfolio management, ESG and the resource industry
- Creating a **“Well to Wheel Emissions Flowchart”** for the oil and gas industry through calculating emissions across operational aspects of the business
- Seeing sustainability through a **financial and “dirty industry” lens**
- Attending virtual conferences

Key Takeaways

- Sustainability’s **business case** is one of the major drivers of project progress in the resource industry
- The role Sustainability plays in Portfolio Management
Three Drivers: Risk, Financial Return, ESG
- Sustainable finance and ESG disclosure are in their infant stages. The hope is that the two will continue to grow together

Learning Curve: Understanding how to integrate ESG Factors into Portfolio Management. Without readily showing a financial correlation, the case for ESG matters can be difficult. I learnt how to be creative in demonstrating the need for ESG.