



Jesse Hudecki

ClearBlue Markets | Market Analyst Intern



Main Responsibilities

About ClearBlue Markets

- **Carbon Finance Consultancy**
 - Specializing in WCI Market, Federal Backstop & EU-ETS
- Offering custom tailored carbon finance strategies to large emitting industrials and institutions
- Providing reports on market price forecasts using econometric data to predict supply & demand for compliance units and offsets
- Developing corporate learning workshops and programs on carbon finance and carbon markets
- Providing regulatory updates on changing legislation and modelling financial impacts of different regulations



- Creating a report on Canada-wide carbon pricing schemes, highlighting the Federal Backstop carbon levy and output-based pricing standards



- Maintaining large data sets with different econometric variables for market analysis, price prediction, and risk reports - as well as developing unique databases of large emitting entities



- Developing updates, memo's, presentations, and strategies for clients related to changing regulations in Ontario & their impact on operations



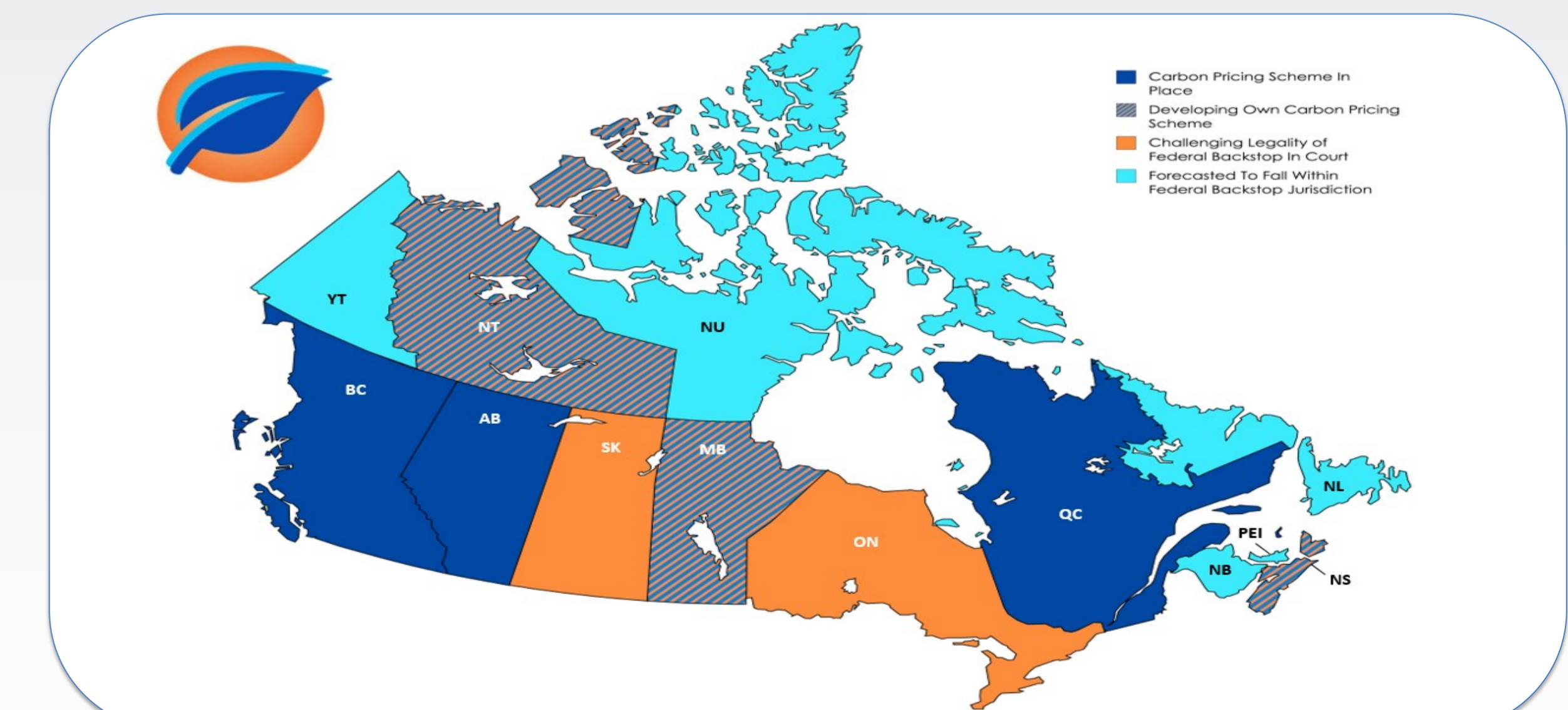
- Assisting in the development of a new suite of services related to Renewable Energy Certificates (REC's) – understanding requirements for different sources of energy, and reporting requirements under CDP

Key Industry Issues

- Competitiveness concerns with respect to carbon pricing costs to firms are difficult to model, but very important to account for when designing a system
- It is hard to see the impact that carbon pricing can have on incentivizing sector-wide emission reductions in a short time span
- With that being said, political intervention can seriously impact funding opportunities, and corporate strategies
- Engaging with key stakeholders is paramount to having success in regulatory and economic development

Key Learnings

- **Different levels of government have conflicting agenda's**
 - Engaging early and often with new government can create value for clients currently unrealized
- **Complex issues require simple answers**
 - Knowledge translation skills, and storytelling make it easier for your intended audience to understand complexities



3 Key Takeaways: Know your intended audience | Regulations change – quickly | A great model is only as good as it's data