

Bank of Canada  
University of Toronto



IMI

Conference on  
Chinese Economy

September 29-30, 2017

# CONFERENCE AGENDA

FRIDAY, SEPTEMBER 29

8:15-8:45 Breakfast

8:45

Opening remarks:

**Cesaire Meh**, Managing Director, International Economic Analysis, Bank of Canada

**Soo Min Toh**, Director, Institute for Management and Innovation (IMI), UTM

9:00-9:45

Industrial Policy and Economic Development

**Ernest Liu** (MIT/Princeton University)

9:45-10:30

Production Network and Misallocation

Pravin Krishna (Johns Hopkins) and **Heiwai Tang** (Johns Hopkins)

10:30-10:45 Coffee Break

10:45-11:30

Misallocation, Selection and Productivity: A Quantitative Analysis with Panel Data from China

Tasso Adamopoulos (York University), Loren Brandt (University of Toronto), Jessica

Leight (American University) and **Diego Restuccia** (University of Toronto)

11:30-1:30 Lunch

Luncheon speech: TBA

**Timothy Lane**, Deputy Governor, Bank of Canada

1:30-2:15

Trade and Innovation: The Role of Scale and Competition Effects

**Kevin Lim** (University of Toronto), Daniel Trefler (University of Toronto) and Miaojie

Yu (Peking University)

2:15-3:00

China's Rising IQ (Innovation Quotient) and Growth: Firm-level Evidence

Jing Fang (SUFU), Hui He (IMF) and **Nan Li** (IMF)

3:00-3:15 Coffee Break

3:15-4:00

Notching R&D Investment with Corporate Income Tax Cuts in China

Zhao Chen (Fudan University), Zhikuo Liu, Juan Carlos Suarez Serrato and

**Daniel Xu** (Duke University)

4:00-5:00

Keynote Speech

From imitation to innovation: Where is all that Chinese R&D going?

**Fabrizio Zilibotti** (Yale University)

6:00-9:00

Conference Reception and Dinner (by invitation only)

SATURDAY, SEPTEMBER 30

8:30-9:00

Breakfast

9:00-9:45

The Two Pillar Policy for the RMB

Urban J. Jermann (U Penn), Bin Wei (Atlanta Fed) and **Vivian Yue**

(Emory University and Atlanta Fed)

9:45-10:30

Structural Change and the Dynamics of China-US Real Exchange Rate

**Jenny Xu** (HKUST), Yong Wang (Peking University) and Xiaodong Zhu

(University of Toronto)

10:30-10:45

Coffee Break

10:45-11:30

China's Mobility Barrier and Employment Allocation

**Rachel Ngai** (LSE), Christopher Pissarides (LSE) and Jing Wang

(HKUST)

11:30-1:00

Lunch

1:00-1:45

Capital Misallocation: Frictions or Distortions?

Joel M. David (USC) and **Venky Venkateswaran** (NYU Stern)

1:45-2:30

Credit Allocation under Economic Stimulus: Evidence from China

**Lin William Cong** (Chicago Booth) and Jacopo Ponticelli (Chicago

Booth)

2:30-2:45

Coffee Break

2:45-3:30

Interest Rate Liberalization and Capital Misallocation

**Zheng Liu** (San Francisco Fed), Pengfei Wang (HKUST) and Zhiwei

Xu (Shanghai Jiaotong University)

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