COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE1704 Commerce: Accounting (BCom)
- Specialist Program ERSPE2273 Commerce (BCom)
- Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested in Auditing? In MGT321H5, you will study the concepts and theory underlying audit practice. You’ll also be introduced to the CICA Handbook recommendations and guidelines for assurance. Get ready to dabble in federal income tax law. In MGT423H5, you will gain an understanding of the Income Tax Act.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.
**COMMERCE: ACCOUNTING**

**SPECIALIST Program Plan**

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**1ST YEAR**

Enrol in courses MGM101H5, MGT120H5, ECO100Y5, and MAT135Y5/135Y5 (or equivalent). Check out the Management department’s First-Year Success Guide.

Choose a program of study (Subject POSt) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.

Start strong and get informed with utmONE and LAUNCH through the Centre for Student Engagement (CSE). Join a RGASC Peer Facilitated Study Group.

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**2ND YEAR**


Consider applying for Research Opportunity Program (ROP) courses MGT280Y and MGT380Y. Visit the EDU website for ROP Course Prerequisites. Attend the RGASC’s P.A.R.T. to enhance your research skills.

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**3RD YEAR**

Enrol in courses MGT321H5, 322H5, 323H5, 338H5 and 393H5. Attain 2.0 credits from the Writing Requirement category. View the Academic Calendar for course options.

Throughout your undergraduate degree:

- Use the Degree Explorer to ensure you complete your degree and program requirements.
- Use the Office of the Registrar and the Management Academic Advisor for assistance.

Interested in some friendly competition? Check out the IIM Finance Competition (IMFC) and the SMA Finance Cup Case Competition. Register on the PDSP website.

Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.

Establish a professional presence on social media (e.g., LinkedIn). Go to the Emerging Accounting Professionals Conference. Attend the prep session — Get Ready for Accounting Recruitment. Check the PSDP Events Calendar.

Earn credits overseas! Study for a summer, term or year at one of 120 universities including Copenhagen Business School and Paris Dauphine University (Paris 9). Speak to the IEC for details about Course Based Exchange and funding.

What’s your next step after undergrad?

Entering the workforce? Evaluate your career options through a CC Employment Strategies appointment. Attend the CC workshop Now That I’m Graduating What’s Next?

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**4TH OR FINAL YEAR**

Enrol in courses MGT420H5, 421H5, 422H5, 423H5, 426H5, 428H5, 429H5 and 437H5. Ensure you have attained 1.5 credits in ECO at the 300/400 level.

Log on to ACORN and request graduation.

Consider a practical work-based experience through MGT480H5 Internship course. Sign up for MGT480H5 on ACORN and attend the Mandatory Orientation Session.

Looking to develop your leadership skills? Apply to become a LAUNCH Leader with the CSE.

Join a professional association. Check out the Chartered Professional Accountants Ontario.

Go to a conference such as Ready, Set, Market! or Show Me the Green.

Why not work abroad? Read up on worldwide employment trends and industry outlooks through GoinGlobal. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.

Get ready for on-campus recruitment opportunities. See the CC Events Calendar for the Resume & Cover Letter Workshop, resume critiques, and the Effective Interview Workshop.

Attend the CC workshop Now That I’m Graduating What’s Next?

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**HOW TO USE THIS PROGRAM PLAN**

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan.

Update your plan yearly.

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Visit www.utm.utoronto.ca/program-plans for the online version and links.

Revised on: 05/30/2018
COMMERCE: ACCOUNTING

Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.

Research & analytical: attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.

Problem-solving: decision making and interpret research and data.

Organizational: time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- UTM Student Management Association (SMA)
- UTM Undergraduate Commerce Society (UCS)
- DECA UTM
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Services that support you

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Department of Management, Professional Development & Learning Centre (PDLC)
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Li Koon Chun Finance Learning Centre (FLC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Management

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting’s conceptual framework, accounting for assets, and valuation of bonds.

Student Recruitment & Admissions

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