



Areas For Future Research

May 4, 2016, UTM Professional Accounting Center Conference

Ole-Kristian Hope (CPA, CFA, CMA)

Rotman School of Management
University of Toronto

Rotman

What I'd Like in General

- **Innovative** research
- Mechanisms
- Do NOT want: “Jumping on bandwagon” such as more studies on conservatism and X; corporate governance and X; IFRS introduction and X; stock-crash risk and X
- Do not want use of “shocks just to use shocks”



Rotman

Recent, Current, and In-Process PhD Research Relevant for Practice

- Heather Li: **Info overload**. Repetition within the annual report
- Ross Lu: **RPTs**. Very common in Canada but limited research
- Jingjing Wang: **Big-bath** accounting and management deception
- Danqi Hu: Use of new theory to better explain **voluntary disclosure** choices
- Leila Peyravan: Is the role of accounting different in firms in which investors hold **both equity and debt**?
- Wuyang Zhao: Activist **shorts** – how do managers respond with disclosure choices?



Need Help from Profession

- Focus on “**mechanisms**” – how exactly do we go from A to B. Not always easy to get data
- **Auditing:** Getting into firms. Innovative Dutch initiative to measure audit quality. Nordic data (e.g., Big-4 switches). Canada?
- **Private firms** in Canada: Almost no evidence!
 - Does financial reporting matter? Who cares about FRQ?
 - Is accounting more or less useful for private firms?
 - What constitutes high-quality accounting for private firms?
 - Determinants and consequences of FRQ